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News**Teledyne Awarded \$10 Million Pine Bluff Arsenal Subcontract**

LOS ANGELES - October 26, 2005 - Teledyne Technologies Incorporated (NYSE:TDY) today announced that Teledyne Brown Engineering, Inc., under contract to Shaw Environmental, Inc., a division of The Shaw Group Inc. (NYSE:SGR), has been awarded an 18-month \$10 million contract to support modernization of the White Phosphorus Plant at the Pine Bluff Arsenal in Pine Bluff, Arkansas.

Under the contract, Teledyne Brown Engineering will design, procure, fabricate, assemble, integrate, test and deliver new white phosphorus processing components and subsystems at the facility, which is the only white phosphorus plant in the United States. White phosphorus is a chemical used to fill munitions and projectiles for signaling, screening and incendiary purposes. Modernization of the facility's instrumentation and control systems will increase automated operations, limit manual handling of heavy and hazardous materials and significantly reduce the generation of solid and liquid wastes.

"This is a natural next step for Teledyne Brown which has developed a reputation for excellence in chemical, biological, radiological and nuclear businesses," said Robert Mehrabian, chairman, president and chief executive officer of Teledyne Technologies. "Teledyne Brown's environmental systems group has demonstrated continued growth as well as diversification. We have experienced significant success on numerous projects at Pine Bluff Arsenal from destroying chemical agents to operating mobile systems and look forward to continuing our outstanding service to the Arsenal."

Teledyne Brown's work will be concentrated in the munitions fill station system, degreaser booth system, paint booth system, pick and place devices as well as piping, instrumentation, electrical and controls. The company will also provide installation support, system test and training support as part of the project. The munitions fill station system, which is the heart of the facility, will be assembled, integrated, and tested at the Huntsville manufacturing facility before delivery to Pine Bluff Arsenal.

About Teledyne Technologies

Teledyne Technologies is a leading provider of sophisticated electronic components, instruments and communication products, systems engineering solutions, aerospace engines and components and on-site gas and power generation systems. Teledyne Technologies has operations in the United States, the United Kingdom, Mexico and Canada. For more information, visit Teledyne Technologies' website at www.teledyne.com.

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